

## Puerto Rico's Exports to China

(IN THOUSANDS OF \$)

	2008	2009
<b>TOTAL</b>	<b>261,236</b>	<b>127,270</b>
325 Chemicals	27,859	49,515
Others sectors	129,053	49,334
334 Computer and electronic products	20,511	9,411
335 Electrical equipment, appliance, and component	7,125	6,934
331 Primary metals	57,711	3,657
333 Machinery	4,620	2,942
339 Miscellaneous manufacturing	1,032	2,284
311 Food	10,941	1,943
312 Beverage and tobacco products	557	522
321 Wood products	116	288
326 Plastics and rubber products	1,033	151
313-314 Textiles	-	63
327 Nonmetallic mineral products	16	52
337 Furniture and related products	77	46
332 Fabricated metal products	338	39
11 Agriculture	193	22
Other	54	68

## Puerto Rico's Imports from China

(IN THOUSANDS OF \$)

	2008	2009
<b>TOTAL</b>	<b>672,177</b>	<b>755,552</b>
334 Computer and electronic products	76,034	118,064
325 Chemicals	41,426	76,488
337 Furniture and related products	71,988	74,959
339 Miscellaneous manufacturing	61,666	67,773
326 Plastics and rubber products	56,161	65,405
316 Leather and allied products	47,741	58,526
335 Electrical equipment, appliance, and component	43,435	45,348
332 Fabricated metal products	36,944	39,135
331 Primary metals	32,114	35,309
311 Food	73,354	30,149
333 Machinery	36,794	26,811
315 Apparel	15,252	21,937
327 Nonmetallic mineral products	20,883	21,640
313-314 Textiles	15,179	20,790
11 Agriculture	10,472	16,340
336 Transportation equipment	11,462	12,407
Other	21,272	24,453

Source: Puerto Rico Planning Board



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**Economic Profile of  
Puerto Rico**

# Economic Profile of Puerto Rico 2009

## I. INTRODUCTION

**Official Name:**  
Commonwealth of Puerto Rico

**Location:**  
Caribbean, island situated between the Caribbean Sea and the North Atlantic Ocean. At the crossroads of the United States, the Caribbean and Latin America.

**Capital:** San Juan

**Other Important Cities:**  
Ponce, Mayagüez, Arecibo

**Population:** 3.9 million

**Population Growth Rate:**  
0.3 %

**Official Languages:**  
Spanish and English

## II. ECONOMIC INDICATORS

**Gross Domestic Product (in current prices):**  
\$95 billion

**Gross National Product (in current prices):**  
\$62 billion

**Gross National Product - Per Capita:** \$15,846

**Inflation Rate (Consumer Prices):** 8 %

**Industries:**  
Pharmaceuticals, Electronics, Apparel, Food Products and Tourism

**Agriculture Products:**  
Sugarcane, Coffee, Pineapples, Plantains, Bananas, Livestock Products and Poultry

**Visitors 2009:**  
4.8 million

**Major Foreign Trade Zone:**  
Foreign Trade Zone # 61, San Juan, Puerto Rico

### ATTRACTIVE INDUSTRIES TO INVEST:

Electronic and electro mechanics products, automobile accessories, contract manufacturing, and medical devices.

## EXPORTS

- Exports of merchandise reached \$60.8 billion in FY2009.
- The rate of annual average growth for exports for the last four years was of 1.9%
- Major export products in FY2009 included:
  - Chemicals
  - Electronic products
  - Apparel
  - Tuna
  - Rum and other alcoholic beverages

## IMPORTS

- Imports of merchandise reached \$40.6 billion in FY 2009.
- The most important products imported in FY2009 were under the following categories:
  - Raw materials and intermediate products
  - Non-durable consumption goods (i.e. food, drinks, tobacco)
  - Durable consumption goods (i.e. motor vehicles, electric equipment)
- The average growth rate for imports over the last four years is 1.4% per year.
- Other import goods: Chemicals, machinery and equipment, apparel, foods, oil, etc.

## TRADE BALANCE

- The trade balance was positive with an amount of \$20.1 billion for FY2009, with an increase of 5.9% in the growth rate with respect to FY2008.
- The average growth rate for trade balance for the last four years is 4.6%

EXTERNAL TRADE PUERTO RICO • (IN BILLIONS OF \$)

	2005	2006	2007	2008	2009
Exports, Total	56.5	60.1	60.0	63.9	60.8
Imports, Total	38.9	42.6	45.3	44.9	40.7
Trade Balance	17.6	17.5	14.7	19.0	20.2

Source: Puerto Rico Planning Board

