



GOVERNMENT OF PUERTO RICO
Puerto Rico Electric Power Authority

Miguel A. Cordero López, P.E.
Executive Director & CEO

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August 19, 2011

Rubén Pérez Ríos
President
CIRO Group, Corp.
400 Calaf Street # 46
San Juan, PR 00918

Dear Mr. Pérez Ríos:

Reference is made to your letter of August 16, 2011, requesting Puerto Rico Electric Power Authority (PREPA) concurrence with your proposal to build a 77 MW facility in phases of approximately 25 MW, 25 MW and 27 MW.

Such proposal is consistent with your letter and the Power Purchase Operating Agreement (PPOA) and is acceptable to PREPA. As provided in the PPOA, PREPA will provide customary and reasonable documentation and acknowledgements, as the Project Lenders may reasonably request.

Cordially,

