

Christmas Gift to Retired Teachers

Act No. 49 of May 23, 1980 as amended

(Contains amendments incorporated by:

Act No. 109 of September 2, 1997

Act No. 170 of July 30, 2003

Act No. 144 of November 22, 2005)

To grant a Christmas Gift of [----] during the month of December of each year to retired teachers, under the provisions of Act No. 218 of May 6, 1951, as amended, and to the retired teachers and professors with pensions under any other act.

STATEMENT OF MOTIVES

The teachers of Puerto Rico are one of the most solid keystones in the progress achieved by this country throughout our history. Notwithstanding the efforts made to obtain the most equitable distribution of wealth possible, it is still a fact that when public employees retire, their income is reduced.

The high cost of living and the extraordinary expenses that always arise at the end of the year make the situation more difficult for those who devoted their life to teaching.

As a measure of social justice a Christmas Gift for retired teachers is hereby granted.

Be it enacted by the Legislature of Puerto Rico:

Section 1. — [Christmas Gift] (18 L.P.R.A. § 383)

Any teacher who receives a pension pursuant to the provisions of Act No. 49 of May 23, 1980 [sic], or under any other law, shall be entitled to receive a Christmas Bonus equal to five hundred dollars (\$500) in 2005; to five hundred and fifty dollars (\$550) in 2006; and to six hundred dollars (\$600) [beginning in] December 2007, whose payment shall be made not later than the 20th of December of each year.

Section 2. — [Christmas Gift] (18 L.P.R.A. § 383)

Any teacher who receives a pension pursuant to the provisions of Act No. 49 of May 23, 1980 [sic], or under any other law, shall be entitled to receive a Christmas Bonus equal to five hundred dollars (\$500) in 2005; to five hundred and fifty dollars (\$550) in 2006; and to six hundred dollars (\$600) [beginning in] December 2007, whose payment shall be made not later than the 20th of December of each year.

Section 3. —

The cost of this Christmas Gift shall be defrayed with the funds of the Teachers' Retirement System.

Section 4. — This act shall take effect immediately after its approval.

Note. This compilation was prepared by the Puerto Rico OMB staff who have striven to ensure it is complete and accurate. However, this is not an official compilation and may not be completely free of error. It contains all amendments incorporated for reading purposes only. For accuracy and exactitude please refer to the act original text. Compiled by the Office of Management and Budget Library.